

# buyer's PROSPECTUS

### Tract 1 Timed Online McLeod County, MN Country Properties OPENS: MONDAY, AUGUST, 27 / CLOSES: FRIDAY, SEPTEMBER 7 | 10AM @ PREVIEW DATES:

PREVIEW DATES: Thursday, August 23rd from 6-7PM & Wednesday, August 29th from 6-7PM or by Appointment



Tract 1: 24261 Tagus Ave, Hutchinson, MN Hobby Farm with Multiple Outbuildings - 16± Acres Tract 2: 20207 245th St., Hutchinson, MN Home - 2± Acres

# Contact**320.693.9371**Eric Gabrielson701.238.2570Shelly Weinzetl763.300.5055

24400 MN Hwy 22 S, Litchfield, MN 55355

Shelly Weinzetl MN86-79, Ashley Huhn MN47-002, Eric Gabrielson MN47-006, Randy Kath MN47-007, Scott Steffes MN14-51 SteffesGroup.com

**TERMS:** Ten percent down upon signing purchase agreement with balance due at closing in 30 days. This is a 5% buyer's premium auction.

TERMS & CONDITIONS. The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement.

The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

#### All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

#### SPECIFIC TERMS FOR **ONLINE ONLY AUCTION**

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

#### The auction opens for bidding on Monday, August 27th and will end at 10AM Friday, September 7, 2018.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S Litchfield, MN 55355. If the winning bidder is unable to sign in person contact Shelly Weinzetl. (763.300.5055). Arrangements can be made via email or fax for contract signing. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the earnest money will be forfeited. Balance of the purchase price must be paid in full with cashier's check at closing

#### on or before Monday, October 8, 2018

- . Closing will take place at a professional closing company agreeable to both buyer and seller.
- SELLER will convey property by Warranty Deed

#### 2018 taxes to be prorated the day of closing

- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to gualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- · Please note the bidding will not close and property will not be sold until evervone has had the opportunity to make his or her highest and best bid.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL **BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT** SALE PRICE
- THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.**
- THE PROPERTY WILL BE SOLD SUBJECT TO SELLER **CONFIRMATION.**

#### PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations. expressed or implied.

#### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders. the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

#### AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

#### POSSESSION

Possession will be at closing.

#### MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL** DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buver is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

1. Purchasing the property.

2. Purchasing the property at a price you can afford.

#### How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

#### AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their iudament to bid.

#### THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged • before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.



#### 2 Country Properties in McCleod CO, MN Lines approximate

AUCTIONEER'S NOTE: Two rural country properties located just outside of Hutchinson. Land has been surveyed. Tract 1 is a 16-acre hobby farm with custom built 4 bedroom / 3 bath home. Private and secluded setting! Numerous outbuildings to include an old dairy barn, large pole building, machine sheds, livestock buildings as well as numerous storage sheds. House could use some updating and some outside buildings show signs of deferred maintenance. Additional home also located on this parcel once used for a hired hand. This second home is a tear down or remodel. Tract 2 is a 3 bedroom / 2 bathroom 1,176 sq ft rambler needing some finishing touches. Build instant equity on this one. Full unfinished block basement. Don't miss this opportunity to buy this country home nestled in on 2 acres. If you have been looking for privacy yet want to be near all the town conveniences this is the place for you. Great Location!







3

# Tact 1 Tagus Ave. 24261 Tagus Ave, Hutchinson, MN Location: From Hutchinson, MN, 1 mile north on Hwy 15, 5.5 miles west on North High Drive NW which turns into Tagus Ave. From Darwin, MN 9 miles south on CSAH 14 which turns into Tagus Ave. Restructure PLD #: R01.002.0600 | Acoma Township | 2018 Taxes: \$2,680 School District: #423 Hutchinson



Area S	Symbol: MN085, Soil Area Version: 15					
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
L13A	Klossner muck, 0 to 1 percent slopes	6.52	39.5%		IIIw	77
1213B	Cokato-Storden complex, 2 to 6 percent slopes	3.75	22.7%		lle	92
1213C	Cokato-Storden complex, 6 to 12 percent slopes, eroded	3.15	19.1%		llle	84
414	Hamel loam, 0 to 2 percent slopes	2.57	15.6%		llw	94
109	Cordova clay loam, 0 to 2 percent slopes	0.45	2.7%		llw	87
978	Cordova-Rolfe complex, 0 to 2 percent slopes	0.08	0.5%		llw	86
					Weighted Average	84.7

\*c: Using Capabilities Class Dominant Condition Aggregation Method

#### Tract I









#### **Home Features**

- 2,285 Finished Sq. feet
- Built in 1986
- 4 Bedrooms
- 3 Bathrooms: (1) Full, (2) 3/4
- Oversized 6' x 7' entryway
- Open floor plan
- Eat in kitchen w/pantry
- Tile Floors in bathrooms
- Family room with wood fireplace
- Main floor laundry
- 2 tier deck
- Central air
- Forced air furnace
- 2 car attached insulated garage with separate "Man Cave"
- Steel siding

#### Pole Barn

- 40' x 75'
- Steel roof
- Steel siding
- (2) 14' x 11' Tall sliding doors
- Dirt floor
- 110 Power

#### Pole Barn

- 64' x 48'
- Steel siding
- Steel roof
- 40' bifold door
- (2) 12' x 14' Tall sliding doors

#### Barn

- 90' x 32'
- Drive in hay loft
- 10' x 8' Roll up door
- Shingled
- Block foundation
- Milk room and lean-to

#### Single Garage

- 12' x 14'
- Concrete floor
- 9.5' x 7' Overhead door

#### Shed

- 22' x 28'
- Shingled roof
- Wood siding
- Cement floor
- (2) 9' x 7.5' Sliding doors
- 110 Electricity

#### Storage Shed

- 12' x 14'
- Shingled roof
- Vinyl siding
- 4' roll up door

#### **Garden Shed**

- 9' x 7'
- Shingled
- Wood siding

#### Garden Shed

- 8' x 10'
- Steel roof
- Wood siding
- Roll up door

#### **Livestock Building**

- 30' x 20'
- Small livestock pens
- 110 Power
- Steel siding
- Steel roof
- Hay loft

#### Grainery

- 14' x 18'
- Lean-to
- Shingled roof
- Wood siding

#### Grainery

- 40' x 15'
- Lean-to
- Wood siding
- Wood roof

#### **Grain Bins**

- (2) Bins 1,000 BU
- (1) Bin 3,500 BU

#### (2) Silos

#### Additional Older Home

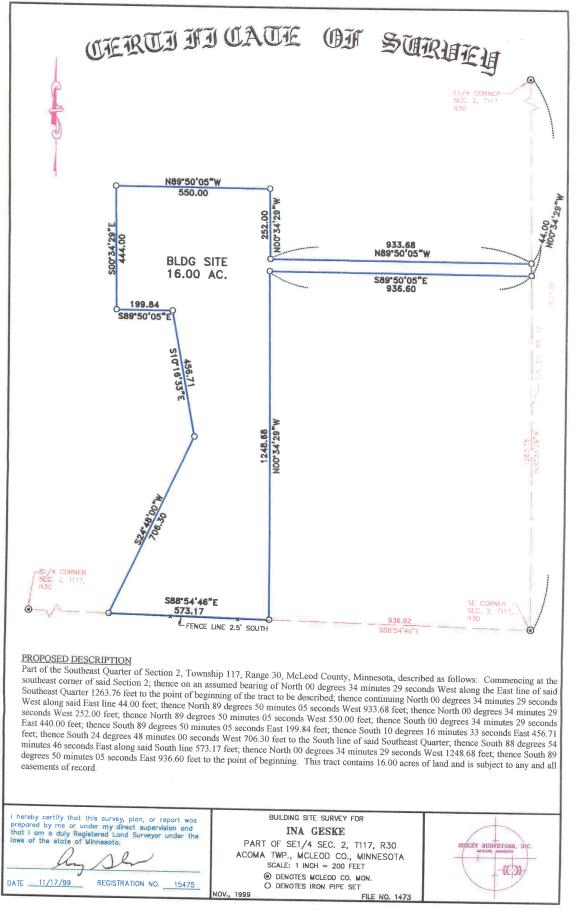
Needs TLC or to be removed

#### Tract 1 - Tax Statement

#### Tagus Ave. 24261 Tagus Ave, Hutchinson, MN

COUNTY	MCLEOD COUNTY AUDITOR-TI 2391 HENNEPIN AVE.	N.		VALUES AN	D CLASSIFICAT	ION
	GLENCOE, MN 55336 320-864-1235 www.co.mcleod.mn.us		Step	Taxes Payable Year Classification	2017 AG HMSTD RES HMSTD	2018 AG HMSTD RES HMSTD
			1		- RELATIVE	- RELATIVE
				Estimated Market Value Improvements Excluded	327,200	343,20
PROPERTY ID#	14 R 01.002.0600			Homestead Exclusion Taxable Market Value New Improvements Expired Exclusions	45,700 281,500	45,80 297,40
				Senti	n March 2017	
LOUISE GESKE			Step	PRO	POSED TAX	
61 TAGUS AVE			2	Proposed Tax	2,704.00	
CHINSON MN 55350			2		November 2017	294231
38			Step	First-half Taxes	( TAX STATEME 1,340.00	NT
			3	Second-half Taxes Total Taxes due in 2018	1,340.00 2,680.00	
02 Twp-117 Range-030 C OF SE 1/4	16.00 AC			Vou man ha a	ligible for one or even	
1 TAGUS AVE	HUTCHINSON			refunds to r	educe your property i	tax.
	HOTCHINSON	MN	PPP REFUNDS	Read the b	ack of this statement out how to apply.	to
Taxes Payable Year:		1	REFUNDS	Read the b find	ack of this statement	to
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#### Tract 2

#### 20207 245th St., Hutchinson, MN

Location: From Hutchinson, MN, 1 mile north on Hwy 15, 5.7 miles west on North High Drive NW which turns into Tagus Ave., .5 miles west on 245th St. From Darwin, MN, 9 miles south on CSAH 14 which turns into Tagus Ave., .5 miles west on 245th St. P.I.D #: R01.002.0650 (New legal to be assigned) | Acoma Township School District: #423 Hutchinson



#### **Home Features**

- 1,1176 Sq. feet
- Built in 2007
- 3 Bedrooms
- 2 Bathrooms
- Cedar and knotty pine doors
- Stucco exterior
- Knotty Pine interior
- Unfinished lower level
- Full block basement

•

- Water softener included
- Refrigerator & stove included •
- Wash machine included
  - Electric baseboard heat (forced air furnace has been purchased, it just needs to be installed)
  - Mound System

.78 tillable acres

#### 2 Car Attached Garage

- 28' x 28'
- Concrete floor
- Garage door opener















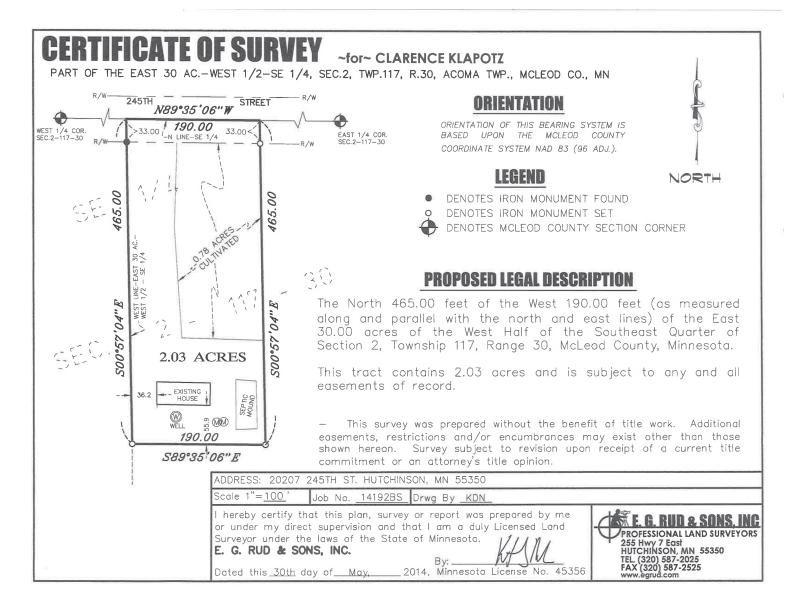
#### Tract 2 - Tax Statement

#### 20207 245th St., Hutchinson, MN

COUNTY MCLE	EOD COUNTY AUDITOR-TI 2391 HENNEPIN AVE.	REASURER	018 Property VALUES A	ND CLASSIFICAT	
	GLENCOE, MN 55336 320-864-1235 www.co.mcleod.mn.us		Taxes Payable Year	2017	2018
	www.co.incieou.inii.us	Ster	P Classification	AG HMSTD RVL HMSTD	AG HMSTD RVL HMSTD
		1			
			Estimated Market Value Improvements Excluded	512,600	488,10
2	0537		Homestead Exclusion	21,700	21,40
PROPERTY ID#:	R 01.002.0650		Taxable Market Value New Improvements Expired Exclusions	490,900	466,70
			Sen	t in March 2017	
ARENCE KLAPOTZ		Ste	PR PR	OPOSED TAX	
07 245TH ST		2	Proposed Tax	2,846.00	
TCHINSON MN 55350			Sent I	n November 2017	
37		Ste	P PROPERT	TY TAX STATEME 1,407.00	NT
		3	Second-half Taxes	1,407.00	
-02 Twp-117 Range-030	54.00 AC	5	Total Taxes due in 2018	2,814.00	
C OF E 1/2 SE 1/4	01.00710	<b>~</b>	You may be	e eligible for one or ever	ı two
7 245TH ST	HUTCHINSON		D refunds to	reduce your property	tax.
07 245TH ST	HUTCHINSON	MN REFUN	Read the	o reduce your property i e back of this statement id out how to apply.	to
	HUTCHINSON		Read the	e back of this statement	tax. to 2011
Taxes Payable Year: 1. Use this amount on Fo	orm M1PR to see if you a	REFUN	Read the DS? fin	e back of this statement ad out how to apply.	to 201
Taxes Payable Year: 1. Use this amount on For File by August 15. If th	orm M1PR to see if you a his box is checked, you o	REFUN re eligible for a homestead cr we delinquent taxes and are r	Read the DS? fin edit refund.	e back of this statement ad out how to apply. 2017	to
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#### Sample Purchase Agreement

#### Stockholm Township, Wright County, MN

EARNEST	MON	EY RE	CEIPT	AND	PURC	HASE	AGREEMENT
-							

			DATE:
Received of			
Whose address is			
SS #	Phone #	the sum of	in the form of
	and the second	al estate sold by Auction and describe	
This property the undersig	ned has this day sold to the BUYE	R for the sum of	
			\$\$
			\$
by BUYER and SELLER. By subject to the Terms and C acknowledges and agrees SELLER'S damages upon B that failure to close as prov	y this deposit BUYER acknowledg onditions of the Buyer's Prospec s that the amount of deposit is re BUYERS breach; that SELLER'S ac	tus, and agrees to close as provided basonable; that the parties have ende tual damages upon BUYER'S breach n iments will result in forfeiture of the de	to Terms and Conditions of this contract, d herein and therein. BUYER
2. Prior to closing SELLER ordinances, building and u	at SELLER'S expense shall furnis	h BUYER a title commitment showing in federal patents and state deeds, ex	
			hts of the BUYER terminated, except that
the buyer for any reason fa shall be paid the earnest m constitute an election of re to specific performance. T 1. Neither the SELLER nor special assessments, which	ils, neglects, or refuses to comple noney so held in escrow as liquid medies or prejudice SELLER'S rig ime is of the essence for all cove SELLER'S AGENT make any repre shall be assessed against the prop	te purchase, and to make payment pro ated damages for such failure to cons hts to pursue any and all other remedinants and conditions in this entire ag sentation of warranty whatsoever con perty subsequent to the date of purchas	reement. cerning the amount of real estate taxes or se.
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Seller's Printed Name & Address:

Steffes Group, Inc.



# buyer's PROSPECTUS

# Timed Online McLeod County, MN Country Properties OPENS: MONDAY, AUGUST, 27 / CLOSES: FRIDAY, SEPTEMBER 7 | 10AM









SteffesGroup.com